

2007-24
MINUTES OF MEETING
OF
BOARD OF DIRECTORS
December 4, 2007

THE STATE OF TEXAS §
COUNTY OF HARRIS §
BRIDGESTONE MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board") of Bridgestone Municipal Utility District (the "District") met in special session, open to the public, at the Jerry Thomas Center, 4403 Lost Lake Lane, Spring, Texas, its regular meeting place within the boundaries of the District, on Tuesday, December 4, 2007, at 7:00 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Adrian E. Steffes	President
Jim Marks	Vice President
Linda D. Theiss	Secretary
Ronald W. Schkade	Assistant Secretary
Skip Warren	Treasurer

All members of the Board were present, except Director Schkade, thus constituting a quorum. Director Schkade monitored the meeting by conference call. Also attending the meeting was Mr. Gene Conner, General Manager for the District.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

DISCUSS AND CONSIDER CLEARING AND MAINTENANCE PROPOSALS FOR UPPER BONDS GULLY

Mr. Conner first presented an overview of the proposed clearing and maintenance work for Upper Bonds Gully. Mr. Conner explained that three (3) bids were received for the maintenance work and recommended approval and acceptance of the lowest bid received from Sizemore Logging in the amount of \$27,500 for the hydro-mulching work on Upper Bonds Gully from Shalom Creek to the northern limits of Bridgestone Lane. Upon motion by Director Marks, seconded by Director Warren, after full discussion and the question being put to the Board, the Board voted unanimously to accept the proposal submitted by Sizemore Logging, a copy of which is attached hereto.

Mr. Conner next reported that three (3) bids had also been received for the slope maintenance and silt removal work for Upper Bonds Gully and recommended approval and acceptance of the lowest bid received from Texas Drainage in the amount of \$39,000. Upon

motion by Director Marks, seconded by Director Warren, after full discussion and the question being put to the Board, the Board voted unanimously to approve and accept the bid from Texas Drainage, a copy of which is attached hereto.

Upon motion duly made and seconded, after full discussion and the question being put to the Board, the Board voted unanimously that the total costs for the hydro-mulching, slope maintenance and de-silting work performed on Upper Bonds Gully, as previously described and outlined above, would be deducted from any future reimbursements to the participating developers in the Bonds Gully drainage improvement project.

Director Steffes then requested Board authorization for him to work with the District's attorneys and the bonding company, Hartford Surety, regarding the pending bankruptcy of B & D Construction Company, Inc. ("B&D") and the termination of the construction contract for the water, sewer and drainage facilities to serve Northcrest Village, Section 6. Upon motion by Director Marks, seconded by Director Warren, after full discussion and the question being put to the Board, the Board voted unanimously to authorize Director Steffes to work with the District's attorneys and the bonding company concerning the pending bankruptcy of B&D and to ratify any action by Director Steffes on such matter at the December 18, 2007 meeting.

There being no further business to come before the Board, the meeting was adjourned at 7:30 p.m.

PASSED, APPROVED AND ADOPTED this 15th day of January, 2008.



Linda Klein
Secretary, Board of Directors