

2007-7
MINUTES OF MEETING
OF
BOARD OF DIRECTORS
April 10, 2007

THE STATE OF TEXAS §

COUNTY OF HARRIS §

BRIDGESTONE MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board") of Bridgestone Municipal Utility District (the "District") met in special session, open to the public, at the Bridgestone Community Center, 4403 Lost Lake Lane, Spring, Texas, its regular meeting place within the boundaries of the District, on Tuesday, April 10, 2007, at 7:00 p.m.; whereupon, the roll was called of the members of the Board, to-wit:

Adrian E. Steffes	President/Investment Officer
Jim Marks	Vice President
Linda D. Theiss	Secretary
Ronald W. Schkade	Assistant Secretary
Skip Warren	Treasurer

All members of the Board were present, except Directors Theiss and Schkade, thus constituting a quorum. Directors Theiss and Schkade monitored the meeting by conference call. Also attending the meeting were: Mr. James B. Smith, President of JBS Associates ("JBS"); Mr. Gene Conner, General Manager for the District; and Mr. Ed Shackelford, P.E. of Jones & Carter, Inc., engineers for the District. These Minutes of the meeting have been prepared from notes taken by Mr. Conner.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

REVIEW OF BID TABULATIONS AND AWARD OF CONSTRUCTION CONTRACT FOR UPPER SEALS GULLY DRAINAGE CHANNEL/DETENTION IMPROVEMENT PROJECT

Mr. Shackelford reported that the bids for construction of the Upper Seals Gully drainage channel/detention improvement project had been received, but noted that since a quorum of the Board was not yet present, award of the construction contract would be deferred to another meeting of the Board.

Mr. Shackelford then exited the meeting.

Director Marks then entered the meeting.

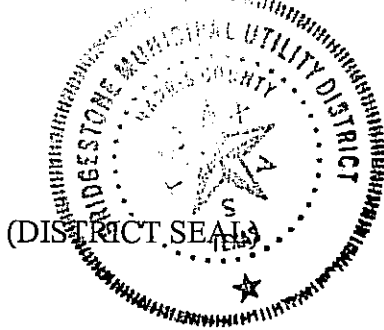
PRESENTATION REGARDING WATER ACCOUNTABILITY STUDY

Mr. Conner then introduced Mr. Smith, who made a 45-minute presentation summarizing the process that JBS uses to conduct a water audit in utility districts that are similar in size as the District. Mr. Smith noted that he had reviewed several of the District's monthly Operator's Reports and offered several observations regarding the overall condition of the District's facilities. Mr. Smith noted that the District's overall water accountability appears to be within the accepted standards for a utility district the size of the District and with the amount of development activity going on in the District. Mr. Smith further advised the Board that water accountability in the range of 90% to 95% for an active growing utility district is very good.

Following the presentation, the Board requested that Mr. Smith submit a proposal for JBS to conduct a water audit for the District.

There being no further business to come before the Board, the meeting was adjourned.

PASSED, APPROVED AND ADOPTED this 17th day of July, 2007.



Linda D. Sheer
Secretary, Board of Directors