

2007-12
MINUTES OF MEETING
OF
BOARD OF DIRECTORS
May 22, 2007

THE STATE OF TEXAS §
COUNTY OF HARRIS §
BRIDGESTONE MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board") of Bridgestone Municipal Utility District (the "District") met in special session, open to the public, at the Bridgestone Community Center, 4403 Lost Lake Lane, Spring, Texas, its regular meeting place within the boundaries of the District, on Tuesday, May 22, 2007, at 7:00 p.m.; whereupon the roll was called of the members of the Board, to-wit:

Adrian E. Steffes	President/Investment Officer
Jim Marks	Vice President
Linda D. Theiss	Secretary
Ronald W. Schkade	Assistant Secretary
Skip Warren	Treasurer

All members of the Board were present, thus constituting a quorum. Neither the District's General Manager nor any of the District's consultants were present at the meeting. These Minutes of the meeting have been prepared from notes taken by Director Theiss.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law. The posted notices of the meeting are attached hereto.

EXECUTIVE SESSION

Director Steffes then adjourned the regular meeting at 7:03 p.m. and announced that the Board would convene in executive session pursuant to Section 551.074, Texas Government Code, as amended, to discuss personnel matters.

RECONVENE IN OPEN SESSION

Director Steffes then reconvened the meeting in open session at 8:50 p.m., where the Board took the following action. Upon motion by Director Warren, seconded by Director Schkade, after full discussion and the question put to the Board, the Board voted unanimously to authorize a 4% salary increase on the base salary of the General Manager of the District, Mr. Gene Conner, and that the automatic "CPI" adjustment would be deleted from an amendment that is to be prepared by Johnson Radcliffe Petrov & Bobbitt PLLC, the attorneys for the District.

There being no further business to come before the Board, the meeting was adjourned at 9:00 p.m.

PASSED, APPROVED AND ADOPTED this 17th day of July, 2007.


Secretary, Board of Directors

